

Volume 31 Issue 4 From the Editor

Welcome to the latest issue of *Financial Services Review* (FSR). If you are a member of the Academy of Financial Services or have been a devoted reader of the Journal, you know that FSR has faced several challenges over the past few years. To begin with, the long-time editor of the Journal, Dr. Stuart Michelson, passed away unexpectedly in March 2022. Dr. Michelson was the model journal editor. Dr. Michelson was quick to work with authors to shepherd papers through the review process. He was firm with his decisions but kind in his interrelations with authors. Everyone associated with FSR quickly realized that Dr. Michelson, as an editor, professional, and colleague, could never be replaced.

Yet, FSR needed to move forward, even if moving forward was at a slow speed. It was at this same time that the Board of Directors of the Academy of Financial Services learned that the Financial Planning Association would no longer provide financial or editorial support to the Journal. At this moment of crisis, FSR might have gone away, but it did not. At that critical moment in time, Dr. Terrance Martin—who was an Assistant Professor at the time—stepped forward, without compensation or fanfare, to pick up the pieces of what remained of FSR. Without Dr. Martin's work, I am doubtful that FSR could have survived.

This is where my FSR editorial story begins. I have been a member of the Academy of Financial Services since the mid-1990s when I was in graduate school. My first published “paper” (it was actually a description of something new called the worldwide web) was in FSR, and since then, I have been a devoted reader of FSR. It was clear to me in 2023 that someone needed to step up and let Dr. Martin serve the Academy of Financial Services in other ways (the daunting task of managing a journal is not something someone in the tenure and promotion process ought to be doing). I agreed to do so, but as I told the Academy of Financial Services Board at the time, I see my role with FSR as a bridge between the past and the future.

A big part of building this bridge to the future involved creating a new journal management and submission system. FSR is now a Diamond Open Access journal. FSR is housed in the University of Georgia library system, which means that every issue of the Journal can be accessed freely on the Internet. This also ensures that authors will gain maximum exposure to their published work. Making the transition to Diamond Open Access could not have occurred without the dedicated efforts of Shawn Brayman, Dr. Inga Timmerman, Dr. Wookjae Heo, Dr. Jamie Lynn Byram, and the support of the Academy of Financial Services Board of Directors. Everyone associated with FSR is still learning about the new system, but I am happy to report that FSR is back on solid footing and moving forward with purpose.

I have some compelling evidence to back up that last statement. Take a look at the papers in this issue. The lead article was written by Drs. Keith Campbell, Jim Exley, and Patrick Doyle. Dr. Campbell and his associates are, without question, the world's leading experts when it comes to personality assessment as it relates to financial planning. I am certain that this article will quickly become the seminal paper of reference for anyone who incorporates measures of personality into models designed to describe household and individual financial attitudes and behaviors. The second article was authored by Shawn Brayman, Nicki Potts, Kira Brayman, and Yegor Komissarov. Again, I predict this paper will garner international attention. These authors illustrate ways to map investor risk profiles into suitable portfolios, products, and solutions. This is the type

of work regulators and financial planning professionals have been clamoring for. The third article was written by Drs. Michelle Kruger, Lance Palmer, and Joe Goetz. This promises to be a widely cited paper because it is among the first articles to explicitly describe how shared financial decision-making behavior among married and cohabiting partners is related to financial satisfaction. This issue of FSR concludes with an article written by Drs. Andreas Oehler and Matthias Horn. Not only is their research methodologically eloquent, but their results provide clear evidence that financial literacy and risk aversion play an important role in describing capital market participation.

I very much hope you enjoy this issue of FSR. The Journal is on solid footing. The future of FSR looks, from my perspective, very positive. Let me end by encouraging you to submit a paper. I promise the review process will be honest, quick, and transparent. In the meantime, let your colleagues know about the “new” FSR. You can help spread the word by sharing “financialservicesreview.org” on social media sites.

All the best,

John E. Grable, Ph.D., CFP®