

## **CE** 1- hour general principles of financial planning

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1. In “The Association between Financial Risk and Retirement Satisfaction” by Pearson and Guillemette, which of the following arguments was made:
  - a. As retirement approaches, individuals should increase risk in response to a decrease in human capital.
  - b. There is not a strong theoretical rationale for the reduction of risk during retirement.
  - c. All retirees should bear additional portfolio risk for greater return potential in the future.
  - d. Retirees’ objective risk preferences should be considered more than their subjective risk preferences.
2. In Pearson and Guillemette, the authors posit that:
  - a. Increasing financial risk should lead to a reduction in retirement satisfaction because of the resulting increase in income uncertainty.
  - b. Decreasing financial risk should lead to an increase in retirement satisfaction because of the resulting increase in income certainty.
  - c. Financing consumption in retirement is dependent on the retiree’s level of human capital.
  - d. Higher risk comes with the potential for higher returns, and higher returns provide retirees with more income to finance their consumption in retirement.
3. Pearson and Guillemette argue that if retirees reduce the ratio of stocks held relative to total financial assets:
  - a. It may decrease retirement satisfaction.
  - b. It may increase retirement satisfaction.
  - c. There should be an increase in retirement satisfaction only if the decrease in the ratio of stocks is offset by an increase in the ratio of bonds.
  - d. There should be no effect on retirement satisfaction.
4. In “Financial Literacy, Behavioural Factors, and Problematic Debt-Taking: An Empirical Analysis of Relationships in Australia” by Tahir, Richards, and Ahmed which factor was identified as having the strongest relationship with credit card debt-taking behaviour in the paper?
  - a. Financial literacy
  - b. Financial satisfaction
  - c. Attitude towards balancing spending and savings
  - d. Gender
5. In Tahir, Richards, and Ahmed, the authors highlighted that \_\_\_\_\_ is relatively a more stressful and problematic type of household debt?
  - a. Mortgage
  - b. Credit card debt
  - c. Investment loan
  - d. Car loan

## MANUSCRIPT SUBMISSIONS and STYLE

(1) Papers must be in English.

(2) Papers for publication should be sent to the Editor: Professor Stuart Michelson, E-mail: smichels@stetson.edu. Electronic (Email) submission of manuscripts is encouraged, and procedures are discussed below.

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(5) The first page of the manuscript, the Title Page, must contain the following information: (i) the title; (ii) the name(s), title, institutional affiliation(s), address, telephone number, fax number and e-mail addresses of all the author(s) with a clear indication of which is the corresponding author; (iii) at least one classification code according to the Classification System for Journal Articles as used by the Journal of Economic Literature, which can be found at <http://www.aeaweb.org/journal/elclasjn.html>; in addition, up to five key words should be supplied.

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(7) The abstract, consisting of no more than 100 words, should appear alone on page 2, titled, Abstract.

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### *Periodicals:*

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