CE

1-hour general principles of financial planning, risk and insurance planning, and estate planning

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1. In “Framing the annuity as bequest protection: An experimental test” by Yan and James, the reported experiment tests framing an annuity as:
   a. protection for an individuals’ human capital.
   b. protection for an individual’s investment performance.
   c. protection for an individual’s market risk.
   d. protection for an individuals’ inheritance goals.

2. In the article by Yan and James, the authors indicate that an advantage of investing in an annuity compared with investing in the stock market is:
   a. most annuities provide higher rates of return than stocks.
   b. most annuities provide guaranteed income for life.
   c. most annuities provide large life insurance death benefits payable to heirs.
   d. most annuities investments are bequeathable.

3. In the article by Yan and James, what risk to a planned bequest can be reduced through the use of a standard annuity?
   a. The annuity may protect an intended bequest against the risk of asset exhaustion due to consumption resulting from unexpected longevity.
   b. The annuity may protect an intended bequest against the risk of asset exhaustion by providing a death benefit to heirs.
   c. The annuity may protect an intended bequest against the risk of asset exhaustion due to imposition of estate taxes.
   d. The annuity may protect an intended bequest against the risk of asset exhaustion by increasing in value over time.

4. In “Financial (il)literacy vs. Individual’s behavior: Evidence on credit card repayment patterns” by Barboza, Bongini, and Rossolini the number of credit cards held indicates:
   a. That individuals having more credit cards are more likely to hold a month-to-month balance, but does not affect capacity of repayment.
   b. That individuals having more credit cards are no more likely to hold a month-to-month balance.
   c. That individuals having fewer credit cards are more likely to hold a month-to-month balance, but does not affect the capacity of repayment.
   d. That individuals having more credit cards are more likely to hold a month-to-month balance and makes the capacity of repayment worse.

5. In Barboza, Bongini, and Rossolini, financial knowledge derived from parental interaction with children:
   a. Has no effect in influencing credit card repayment.
   b. Is the form of financial knowledge most relevant in negatively influencing the child’s credit card repayment.
   c. Is the form of financial knowledge most relevant in positively influencing the child’s credit card repayment.
   d. Makes it more likely the child will borrow to cover credit card repayment.

MANUSCRIPT SUBMISSIONS and STYLE

(1) Papers must be in English.

(2) Papers for publication should be sent to the Editor: Professor Stuart Michelson, E-mail: smichels@stetson.edu.
Electronic (Email) submission of manuscripts is encouraged, and procedures are discussed below.
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(3) Submission of papers: Authors should submit their papers electronically as an e-mail attachment to the Editor at smichels@stetson.edu. Please send the paper in Word format. Do not sent PDFs. Ensure that the letter 'l' and digit '1', and also the letter 'O' and digit '0' are used properly, and format your article (tabs, indents, etc.) consistently. Do not allow your word processor to introduce word breaks and do not use a justified layout. Please adhere strictly to the general instructions below on style, arrangement and, in particular, the reference style of the journal.

(4) Manuscripts should be double spaced, with one-inch margins, and printed on one side of the paper only. All pages should be numbered consecutively, starting with the title page. Titles and subtitles should be short. References, tables, and legends for the figures should be printed on separate pages.

(5) The first page of the manuscript, the Title Page, must contain the following information: (i) the title; (ii) the name(s), title, institutional affiliation(s), address, telephone number, fax number and e-mail addresses of all the author(s) with a clear indication of which is the corresponding author; (iii) at least one classification code according to the Classification System for Journal Articles as used by the Journal of Economic Literature, which can be found at http://www.aeaweb.org/journal/elclasjn.html; in addition, up to five key words should be supplied.

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(7) The abstract, consisting of no more than 100 words, should appear alone on page 2, titled, Abstract.

(8) Footnotes should be kept to a minimum and should only contain material that is not essential to the understanding of the article. As a rule of thumb, have one or less footnote, on average, per two pages of text.

(9) Displayed formulae should be numbered consecutively throughout the manuscript as (1), (2), etc. against the right-hand margin of the page. In cases where the derivation of formulae has been abbreviated, it is of great help to the referees if the full derivation can be presented on a separate sheet (not to be published).

(10) The Financial Services Review journal (FSR) follows the APA Publication Manual, 6th Edition, style. However, consistent with the current trend followed by other publications in the area of finance, the journal has a very strong preference for articles that are written in the present tense throughout.
References to publications should be as follows: "Smith (1992) reports that" or "This problem has been studied previously (Ho, Milevsky, & Robinson, 1999)." The author should make sure that there is a strict one-to-one correspondence between the names and years in the text and those on the reference list.
The list of references should appear at the end of the main text (after any appendices, but before tables and legends for figures). It should be double spaced and listed in alphabetical order by author's name. References should appear as follows:

Books:

Hawawini, G. & Swary, I. (1990). Mergers and acquisitions in the U.S. banking industry: Evidence from the capital markets. Amsterdam: North Holland.

Chapter in a book:

Brunner, K. & Meltzer, A. H. (1990). Money supply. In: B. M. Friedman & F. H. Hahn (Eds.), *Handbook of monetary economics* (Vol. 1, pp. 357-396). Amsterdam: North Holland.

Periodicals:

Ang, J. S. & Fatemi, A. M. (1997). Personal bankruptcy costs: their relevance and some estimates. *Financial Services Review*, 6, 77-96.

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