

## Erratum

The following are corrected equations for the article, "A Simple and Effective Trading Rule for Individual Investors," by Laurie Prather and William Bertin which appeared in the last issue of *Financial Services Review*, Volume 6, Number 4, on pp. 285-294.

Page 289 - **Equation 1 should be:**

$$E(r_{pt}) = r_{ft} + \beta_p(r_{mt} - r_{ft})$$

Page 290 - **Equation 4 should be:**

$$P(n_1 = x | N, N_2, n) = \frac{\binom{N_1}{n_1} \binom{N_2}{n - n_1}}{\binom{N}{n}}$$

Page 293 - **the calculation in the middle of the page should be:**

$$P(n_1 = 6 | 23, 17, 6) = \frac{\binom{6}{6} \binom{17}{11-6}}{\binom{23}{11}} = .0046.$$